



Economic Brief

State Representative George Dunbar

April 2019

Pennsylvania Brings in \$4.4 Billion in Revenue Collections

General Fund revenue collections for the month of April were \$4.41 billion, which was \$465 million more than the Department of Revenue’s Official Estimate.

Collections of \$386 million for corporation taxes came in above the Official Revenue Estimate projection by \$90 million. Sales tax collections of \$975 million were higher than expected, coming in \$43 million above the Official Estimate. The Personal Income Taxes collected were \$2.52 billion, which was above estimate by \$331 million.

For the 2018-19 Fiscal Year, General Fund collections total \$29.16 billion year-to-date, which is \$828.5 million above the official revenue estimate. Tax revenue collections are 6.9% higher as compared to the prior fiscal year.

| April Revenue Collections | |
|------------------------------|--------------------------------|
| Official Estimate | Actual Collections |
| Total General Fund | Total General Fund ↑ |
| \$3.95 Billion | \$4.41 Billion |
| Corporation Taxes | Corporation Taxes ↑ |
| \$296 Million | \$386 Million |
| Sales Taxes | Sales Taxes ↑ |
| \$932 Million | \$975 Million |
| Personal Income Taxes | Personal Income Taxes ↑ |
| \$2.19 Billion | \$2.52 Billion |
| All Other Taxes | All Other Taxes ↓ |
| \$292.4 Million | \$292.0 Million |
| Non-Tax Revenue | Non-Tax Revenue ↑ |
| \$239 Million | \$241 Million |

Difference From Official General Fund Revenue Estimate

